

# Registered Retirement Income Fund Appointment of Successor Annuitant and Optional Beneficiary Designation

Annuitant Name: \_\_\_\_\_ Contract Number: \_\_\_\_\_

Annuitant Province of Residence: \_\_\_\_\_ Client Number: \_\_\_\_\_

## Successor Annuitant Appointment

I, the annuitant under the contract referred to above, appoint and elect my **spouse/common-law partner**, \_\_\_\_\_ **SIN:** \_\_\_\_\_, to continue to receive all payments under the contract after my death as my successor annuitant, and do hereby declare that:

- a) I hereby revoke any prior successor annuitant appointment or designation of beneficiary made by me under this contract.
- b) For my appointment of successor annuitant to be effective, my successor annuitant must survive me and must be my spouse/common-law partner immediately prior to my death.
- c) If I have appointed both a successor annuitant, named above, and designated beneficiary(s), named below, the appointment of successor annuitant takes precedence.
- d) I understand that my successor annuitant is entitled to all rights and to receive all continuing benefits as annuitant of the contract after my death, including the unconditional right to revoke or change any beneficiary designation I have made.
- e) I understand this appointment of successor annuitant will not be recognized where I reside in Quebec at the time of my death.

## Beneficiary Designation (Optional) (applicable only when successor annuitant appointment does not apply)

I, the annuitant under the contract referred to above, direct the Trustee to pay all sums following due, on or after my death, to the beneficiary(s) I have listed below, and do hereby declare that:

- a) I hereby revoke any prior designation of beneficiary made by me under this contract.
- b) This designation will only apply if:
  - i. I have not appointed a surviving successor annuitant above; or
  - ii. my successor annuitant named above is not my spouse/common-law partner immediately prior to my death.
- c) The beneficiary(s) designated below must survive me and accept this designation in order to receive benefits payable under this contract. If more than one beneficiary is entitled to receive benefits and I have not allocated a percentage to them below, they shall share the proceeds equally. If the percentages I have allocated below do not add up to 100%, or if a beneficiary predeceases me, each surviving beneficiary shall receive a fraction of the proceeds in proportion to the total amount I have allocated between all the surviving beneficiaries listed below. If no beneficiary designated below survives me or accepts this designation, the proceeds of this contract shall be paid to my estate.
- d) I understand this designation will not be recognized where I reside in Quebec at the time of my death.

## Beneficiary(s) (If percentage of entitlement is allocated must total 100%)

- 1) Name: \_\_\_\_\_ % Relationship: \_\_\_\_\_ SIN: \_\_\_\_\_
- 2) Name: \_\_\_\_\_ % Relationship: \_\_\_\_\_ SIN: \_\_\_\_\_
- 3) Name: \_\_\_\_\_ % Relationship: \_\_\_\_\_ SIN: \_\_\_\_\_
- 4) Name: \_\_\_\_\_ % Relationship: \_\_\_\_\_ SIN: \_\_\_\_\_
- 5) Name: \_\_\_\_\_ % Relationship: \_\_\_\_\_ SIN: \_\_\_\_\_

## Caution:

- 1) Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation.
- 2) If funds contained in this contract are subject to pension legislation, the addendum governing such funds may override this designation/appointment if a person other than your spouse (or other individual who has been given similar rights under the applicable pension jurisdiction) is designated/appointed to receive the proceeds.
- 3) Your estate may be responsible for reporting and paying income tax on proceeds paid to a designated beneficiary.
- 4) Designations are created and governed under provincial legislation. The provincial legislation may override this designation.

Date: \_\_\_\_\_ Annuitant Signature: \_\_\_\_\_